

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Endeavour Silver Corp.

**Reporting Year** **From** 2017-01-01 **To:** 2017-12-31 **Date submitted** 2018-05-30

**Reporting Entity ESTMA Identification Number** E850912

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Dan Dickson **Date** 2018-05-30

**Position Title** CFO

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Reporting Year	<b>From:</b>	2017-01-01	<b>To:</b>	2017-12-31	
Reporting Entity Name		Endeavour Silver Corp.			Currency of the Report
Reporting Entity ESTMA Identification Number		E850912			USD
Subsidiary Reporting Entities (if necessary)					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Mexico	Federal Government of Mexico	National Water Commission			220,000					<b>220,000</b>	Water Permit Fees
Mexico	Federal Government of Mexico	National Forestry Commission			100,000					<b>100,000</b>	Land Use Change Fees
Mexico	Federal Government of Mexico	Secretariat of Environment and Natural Resources			70,000					<b>70,000</b>	Exploration and Environmental Permits
Mexico	Federal Government of Mexico	Secretariat of the Economy			1,050,000					<b>1,050,000</b>	Concession Fees
Mexico	Federal Government of Mexico	Secretariat of the Interior			10,000					<b>10,000</b>	Work Permit Fees
Mexico	Federal Government of Mexico	Secretariat of National Defense			10,000					<b>10,000</b>	Explosive Permit Fees
Mexico	Federal Government of Mexico	Treasury Federation			10,000					<b>10,000</b>	Custom Fees and Taxes
Mexico	Federal Government of Mexico	Ministry of Finance	6,820,000							<b>6,820,000</b>	Income Taxes
Mexico	Federal Government of Mexico	Ministry of Finance	2,010,000							<b>2,010,000</b>	Special Mining Duties
Mexico	Federal Government of Mexico	Ministry of Finance		740,000						<b>740,000</b>	Extraordinary Mining Duties
<b>TOTAL</b>			<b>8,830,000</b>	<b>740,000</b>	<b>1,470,000</b>	-	-	-	-	<b>11,040,000</b>	

**Notes:**  
 1) All amounts have been reported in United States dollars ("USD"). Amounts paid in currencies other than USD have been translated at the weighted average of the exchange rates during the reporting period (MXN/USD exchange rate of 0.0530)  
 2) All amounts have been rounded to the nearest US\$10,000

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Reporting Entity ESTMA Identification Number	E850912		
Subsidiary Reporting Entities (if necessary)			

### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Mexico	El Cubo Mine	340,000	270,000	220,000					<b>830,000</b>	
Mexico	Bolanitos Mine	6,810,000	260,000	180,000					<b>7,250,000</b>	
Mexico	Guanacevi Mine	1,010,000	200,000	70,000					<b>1,280,000</b>	
Mexico	El Compas Project			50,000					<b>50,000</b>	
Mexico	Guadalupe Project			490,000					<b>490,000</b>	
Mexico	Exploration Projects	670,000	10,000	460,000					<b>1,140,000</b>	
<b>TOTAL</b>		<b>8,830,000</b>	<b>740,000</b>	<b>1,470,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,040,000</b>	

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